

Rachel Bardon Named Partner & Chief Actuary, Hudson Structured Capital Management Ltd.

Hudson Structured Capital Management Ltd., doing its re/insurance business as HSCM Bermuda (“HSCM”), is pleased to announce that, pending Bermudian immigration approval, Rachel Bardon will be named Partner & Chief Actuary of HSCM.

An original member of HSCM Bermuda’s team, Bardon joined in 2016 as a Managing Director and has spent the last three years leading HSCM Bermuda’s efforts in Casualty investing - particularly in Run-Off – as well as its firmwide portfolio modeling efforts.

Bardon commented “I’ve enjoyed the collaborative and innovative atmosphere at HSCM over the last three years and look forward to many more years with this dynamic team as we continue to grow and evolve.” Michael Millette, Managing Partner of HSCM, commented that “Rachel has led our investing in the runoff space, worked on deals across the whole reinsurance spectrum and built both our portfolio analytics and actuarial program. She already serves on our Investment and Valuation committees and we are excited that she is now joining our partnership.”

Before joining, Ms. Bardon was at Montpelier Re as Head of MRe Actuarial & Head of MRH Capital Modeling. Ms. Bardon built and oversaw a Solvency II compliant capital model across the group and managed the treaty reinsurance actuarial pricing support for the Bermuda office. She was also involved in risk management, regulatory requirements and planning. Prior to joining Montpelier Re in 2006, she worked for Liberty Mutual for 5 years in their regional agency markets for Colorado Casualty and Golden Eagle, where her primary responsibilities included rate-making, reserving, planning, and reporting for commercial and personal lines insurance.

Ms. Bardon graduated from Brigham Young University with a B.S. in Mathematics and is a Fellow of the Casualty Actuarial Society (2007), a Member of American Academy of Actuaries (2007), and a Chartered Enterprise Risk Analyst (2012).

Bardon will take leadership of HSCM’s team of 6 actuaries that span both the casualty and life disciplines and that hold credentials in multiple countries.

About HSCM

Hudson Structured Capital Management Ltd., doing its re/insurance business as HSCM Bermuda Management Company (“HSCM”), is an asset manager focused on alternative investments targeting mezzanine level returns. Our focus is on the Re/Insurance and Transportation sectors. HSCM, launched in 2016, has more than \$2.0 billion in committed capital and assets under management, as of July 1, 2019. HSCM focuses on core economic sectors that are likely to outgrow global GDP, offer low correlations with broader markets, and are experiencing a shift from balance sheet and to market financing.

For more information, please visit www.hscm.com.

##