

Jeff Sangster Named Partner, Chief Financial Officer & Head of Strategy, Hudson Structured Capital Management Ltd.

Hudson Structured Capital Management Ltd., doing its re/insurance business as HSCM Bermuda (“HSCM”) is pleased to announce that effective immediately Jeff Sangster is named Partner, Chief Financial Officer & Head of Strategy of HSCM.

Sangster will take over for Jason Carne, who had served as Partner & Chief Financial Officer since 2018, and an advisory board member to HSCM since 2017. Carne has concurrently been named Partner & Executive Chairman of Finance.

Prior to joining HSCM, Sangster served as Executive Vice President and Chief Financial Officer of Validus Holdings, Ltd. from February 2013 to August 2018. Mr. Sangster joined Validus Holdings, Ltd. in October 2006 and served in various finance positions during that time, including Chief Accounting Officer and Chief Financial Officer of Validus Reinsurance, Ltd.

Sangster commented “Hudson is a rapidly expanding, innovative organization that has a unique approach to capital management. I am excited to join Michael and the talented team that has been established to explore and create opportunities for investment outperformance.”

Michael Millette, Managing Partner of HSCM, commented that “Having worked with Jeff for many years and witnessed his care, effectiveness and strategic insight, we are delighted to welcome him to our senior team. Jason Carne has built a first-rate finance team and we look forward to continuing to work with him as we grow.”

Sangster has over 21 years of experience and prior to Validus held various positions with Endurance Specialty Holdings Ltd., Centre Group and Ernst & Young. He holds a B. Comm (Hon) from the Asper School of Business at the University of Manitoba. He is a Chartered Professional Accountant, a member of the Chartered Professional Accountants of Bermuda and the Chartered Professional Accountants of Manitoba.

Sangster joins Michael Millette, David Andrews, Simon Fascione, Edouard von Herberstein, Vikas Singhal, Ajay Mehra, Jason Carne and Rachel Bardon as Partners of HSCM.

About HSCM

Hudson Structured Capital Management Ltd., doing its re/insurance business as HSCM Bermuda, is an asset manager focused on alternative investments targeting mezzanine level returns. Our focus is on the Re/Insurance and Transportation sectors. HSCM, launched in 2016, has more than \$2.0B in committed capital and assets under management, as of July 1, 2019. HSCM focuses on core economic sectors that are likely to outgrow global GDP, offer low correlations with broader markets, and are experiencing a shift from balance sheet and to market financing.

For more information, please visit www.hscm.com.

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